



Student account charges explained



**Bank of
Ireland
UK**

Student account charges explained

Student accounts

Our student accounts are a safe and easy way to keep your money. They give you everything you need to manage your day-to-day spending.

- ▶ There are **no fees** for paying money in or taking money out.
- ▶ We don't charge for holding or running the account.
- ▶ There may be charges if you ask for extra services.

Overdrafts

An overdraft lets you borrow money through your account.

Arranged overdrafts

This is an agreement with us that lets you borrow up to a set limit when you have no money left in your account.

Unarranged Overdrafts

If you try to make a payment and don't have enough money (or enough arranged overdraft left), the payment will usually be refused.

Sometimes we allow the payment to go through anyway. If that happens, your account will be in an unarranged overdraft.

Student account (age 11-19)

- ▶ This account does not have an arranged overdraft.
- ▶ If your account goes into an unarranged overdraft, we won't charge you interest or fees on the amount.

3rd level student account

Arranged overdrafts

If we agree in advance that you can borrow money when your account is empty, and you stay within the agreed limit, you won't pay any overdraft interest.

Unarranged overdrafts

If your account goes into an unarranged overdraft, we won't charge you interest or fees on the amount overdrawn.

	Arranged overdraft interest	Unarranged overdraft interest
Student account (11-19) years	No arranged overdrafts	0%
3rd level student account	0%	0%

All overdraft rates were correct at December 2025 and can change.

This brochure covers overdraft interest and charges for all student accounts. See our "Current account charges explained" brochure for a full list of overdraft interest and charges on graduate accounts.

For a full list of all other charges, see the 'Schedule of service charges' brochure.

Text alerts

Text alerts help you keep control of your money and can stop you from paying extra charges. They are free, and if you've given us your mobile number, we'll set them up for you automatically. Here are the alerts we send and what you should do:

Unarranged overdraft alerts

1. Not enough money for a payment

If there isn't enough money in your account to pay a cheque, direct debit, standing order, or a future payment.

What to do:

- ▶ Check what payments are due today. To be sure about the amounts, you might want to contact the company that takes the direct debit.
- ▶ If you use online banking, log in to 365 online. Go to "Money Transfer" and then choose "View Payments Pending" to see your future payments.
- ▶ Add enough money to your account before 12 noon (for cheques) or 2 pm (for other payments). If you don't, the payment will likely fail.

- ▶ Make sure you move enough money into your account. Remember that cash withdrawals and debit card purchases also reduce your balance.

2. A payment was refused

We couldn't pay one or more payments because there wasn't enough money in your account or your account would go its overdraft limit.

What to do:

- ▶ Check which payments didn't go through.
- ▶ Contact the people or companies you were paying.
- ▶ To avoid this in future, keep enough money in your account or, if you are 18 years old or older, talk to us about an arranged overdraft.

3. Your account is in an unarranged overdraft

We paid a payment even though you didn't have enough money, or enough of an overdraft limit. Your account is now in an unarranged overdraft.

What to do:

- ▶ Check your account online or on your statement to see what caused this.
- ▶ Add money to your account as soon as possible.
- ▶ While your account is in an unarranged overdraft, future payments may not go through, and you won't get more alerts.
- ▶ To stop this happening again, make sure you keep enough money on your account or talk to us about an arranged overdraft.

Arranged overdraft alert

Your account is using an arranged overdraft

Try to add money to your account as soon as possible. If you need help managing your money, call us.

Other important information

- ▶ We send alerts Monday to Friday (not on UK Bank Holidays) after 8 am.
- ▶ We include the last 4 digits of your account number in the text.
- ▶ Make sure we have your correct mobile number. You can update it on 365 online under "Manage Personal Current Account Alerts" or visit a branch in Northern Ireland.
- ▶ You can choose to stop alerts, but if you do, you might pay charges that you can avoid.
 - ▶ To stop unarranged overdraft alerts: use 365 online or call **0345 6016 157**.
 - ▶ To stop arranged overdraft alerts: call **0345 6016 157**.
- ▶ Our team is available Mon-Fri 9 am-5 pm, Sat and Bank Holidays 9 am-2 pm.

Important notes for students

- ▶ **Spend only what you have**
Put money into your account and keep track of your balance. You can check it at any cash machine in the UK, or if you're 14 or older, use 365 mobile or 365 online.
- ▶ **Watch out for subscriptions (we call them 'recurring transactions')**
When you sign up for things like music or gaming using your debit card, you allow the company to take money regularly. Make sure you have enough money in your account to pay for these.
- ▶ **Keep enough money in your account**
Or make sure your agreed overdraft limit is big enough to cover your spending.
- ▶ **Get free text alerts**
Give us your current mobile number so we can send you alerts.
- ▶ **If you're 14 or older**
Sign up for 365 online to manage your account and make payments anytime.

If you're over 18, here are some easy steps to help stop your account from going into an unarranged overdraft:

Step 1: Look at what you spent in the last three months. Check if you often go overdrawn (spend more than you have).

Step 2: Always talk to us about borrowing before you go overdrawn or go over your agreed overdraft limit.

Step 3: If you do go overdrawn, do you already have an agreed overdraft? Is the limit big enough to cover what you go over by? If yes, you don't need to do anything.

Step 4: If you need a new overdraft or a bigger limit, visit:

bankofirelanduk.com/overdrafts

Charges when you use your debit card

We usually take the charge when we provide the service.

Debit card payments in a foreign currency	2.75% of the amount spent
Cash withdrawal in foreign currency <ul style="list-style-type: none">▶ Cash withdrawal in any foreign currency (non-sterling transaction fee)▶ Additional charge (non-sterling cash fee) if the cash withdrawal is<ul style="list-style-type: none">▶ made in the UK or▶ made outside of the EEA or▶ not in €	<p>2.75% of the amount withdrawn</p> <p>£1.50 per withdrawal</p> <p>The machine will give you notice that you may be charged.</p> <p>There are no charges for withdrawing Euros at Bank of Ireland cash machines in Ireland.</p>

Customers resident in the Republic of Ireland

If your address is in the Republic of Ireland and you use a card from your account at any time during the year, you might have to pay an Irish Government Stamp Duty. If you do, we'll take the amount (changed into pounds) straight from your account.

More information is available on the Irish Tax & Customs website:

<https://www.revenue.ie/en/property/stamp-duty/other-stamp-duty/financial-cards/index.aspx>

Statement of Fees

Once a year, we'll send you a summary of all the money we charged you and any interest on your account from the past 12 months.

This summary is called a **Statement of Fees**. It will show:

- ▶ Any interest we took from your account or paid into it.
- ▶ Any charges for using an overdraft.
- ▶ Any fees for services linked to your student account.

We can provide this document in Braille, in large print and on audio tape or CD.

Please ask any member of staff for details.

bankofirelanduk.com

0800 0850 444 [†]

[†] For your security and to improve our service to you, we may record and monitor phone calls.
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