

Limited Edition Fixed Term Deposit Account



With our Limited Edition Fixed Term Deposit account you can earn a guaranteed return.

You can invest any amount from £2,000 to £1,000,000 for a fixed term of 6 or 12 months or 2 years. Because the rate is fixed, you'll know exactly how much money your savings will earn, so you can plan for the future.

Is a Fixed Term Deposit right for you?

Right for you if:

- ✓ You're happy to leave your money untouched for a set term and receive interest at maturity
- ✓ You want to save a lump sum between £2000 and £1 million rather than make regular deposits
- ✓ You want to know exactly what interest you'll earn on your savings

Try something else if:

- ✗ You think you might need to withdraw your savings before the end of their term
- ✗ You want to add to your savings on a regular basis
- ✗ You don't have any accessible funds to deal with emergencies

If a fixed term deposit account isn't right for you? You could check out our alternative accounts at bankofirelanduk.com or call into your local branch.

Summary Box	Limited Edition Fixed Term Deposit		
Account Name	6 months Limited Edition Fixed Term Deposit	12 months Limited Edition Fixed Term Deposit	2 years Limited Edition Fixed Term Deposit
	3.71% Gross ¹ / 3.75% AER ² fixed	4.20% Gross ¹ / AER ² fixed	4.28% Gross ¹ / 4.20% AER ² fixed
What is the Interest Rate?	<ul style="list-style-type: none"> ▶ Interest rates are calculated daily. ▶ The interest rate is fixed for the duration of the fixed term deposit and paid in one sum at the end of the term. ▶ The rate quoted is indicative and may change upon rollover of your fixed term deposit. If this happens, we will provide you with a new summary box and provide you with an extra 7 days to decide if the rate is right for you. 		
Can Bank of Ireland UK change the interest rate?	Bank of Ireland UK cannot change the rate during the term. The interest rate is fixed at the start of the term until your Fixed Term Deposit matures.		
What would the estimated balance be after the term based on a £2,000 deposit?	6 months term £2,037.10	12 months term £2,084.00	2 years term £2,171.20
	These assumptions are based on a £2,000 deposit with no further deposits or withdrawals allowed. This projection is provided for illustrative purposes only and does not take into account a customer's individual circumstances.		
How do I open and manage my account?	<p>Eligibility</p> <ul style="list-style-type: none"> ▶ Available for personal customers only. ▶ All customers under 16 must have an adult representative appointed on the account to open and manage it. The representative must hold parental responsibility for the child. ▶ Minimum balance to open a Limited Edition Fixed Term Deposit is £2,000. ▶ There is a maximum investment of £1 million. ▶ Must be resident in the UK or ROI only. 	<p>Managing your account</p> <ul style="list-style-type: none"> ▶ You can apply for a Fixed Term Deposit online. ▶ You can manage your account in branch, by post or phone. ▶ Deposits must be made in your name via your Bank of Ireland UK Linked Service Account. On the day your Limited Edition Fixed Term Deposit account is opened, we will arrange for the transfer of the deposit from your Linked Service Account. There is no charge for this service. ▶ Further deposits cannot be made until maturity of your Fixed Term Deposit. ▶ Should you wish to make additional deposits you can open a new Fixed Term Deposit Account. 	<p>You will not be able to switch to another product until the end of the fixed term. If you wish to switch into this account, please ask in a Bank of Ireland UK branch.</p>
Can I withdraw money?	<ul style="list-style-type: none"> ▶ You can't make withdrawals from your Fixed Term Deposit before it matures, so you need to be sure you won't need access to your money during the fixed term. ▶ We may allow you to close your account during the fixed term, at our discretion, in exceptional circumstances. All closure requests must be sent in writing to us and include an explanation of the exceptional circumstance surrounding your request. We may ask for evidence and/or further information to be provided. Early closure is usually subject to a breakage charge meaning you could get back less than you originally invested. ▶ If, due to exceptional circumstance, we allow you to withdraw part or all of the deposit after the 14 day cooling-off period and before the end of the fixed term, a fee which reflects the bank's costs may need to be paid. This is known as the Breakage Charge and further details can be found in the Terms and Conditions for this product. Before making a withdrawal you are advised to ask for details of the Breakage Charge which applies. ▶ If a withdrawal results in the balance of the Limited Edition Fixed Term deposit being reduced to below £2,000 the entire balance plus any accrued interest will be transferred to your Linked Service Account and will thereafter receive interest at the prevailing rate for the Linked Service Account. A Breakage Charge will apply to the entire balance. <ul style="list-style-type: none"> ▶ When your Fixed Term Deposit matures your options are as follows: <ul style="list-style-type: none"> ▶ Return of funds. ▶ Reinvestment to another product. ▶ If selected at the start of the term, an automatic rollover of funds into a new Fixed Term Deposit for the same length of term at the prevailing interest rate. ▶ If your account is set to rollover, unless you tell us otherwise by 11:00 am on the date of maturity, your account will automatically rollover into a new Fixed Term Deposit for the same length of term at the prevailing interest rate in accordance with the terms and conditions of the account. ▶ If you change your mind about reinvesting with us, let us know in writing and we'll cancel your Fixed Term Deposit. If you do want to cancel, there will be no charge provided you tell us within 14 days of your Fixed Term Deposit being opened. ▶ Please note the cancellation period of 14 days will be extended to 21 days, if there has been a change to the rate since you received your maturity notification. 		
Additional Information	Interest is paid without tax deducted. You can cancel the account within 14 days of opening and your money will be returned in full with interest.		

¹ Gross interest rate represents the fixed rate payable. Interest is paid gross, without deduction of tax.

² AER stands for Annual Equivalent Rate. It shows what the interest rate would be if interest was paid and added each year.

How do I apply?

This account is of limited availability and may be withdrawn without notice. If you have decided that you would like to apply please read through the Specific Terms and Conditions outlined in this leaflet.

You can open your account online by visiting our website www.bankofirelanduk.com

Specific Terms and Conditions for the Limited Edition Fixed Term Deposit Account (“the Account”)

The following Specific Terms and Conditions are supplemental to the General Terms and Conditions that are supplied with the Account Opening Pack. Where there is a difference between the Specific and General Terms and Conditions, these Specific Terms and Conditions will apply.

Opening the Account

1. The amount, term and rate of interest are agreed on the date the account is opened.
2. The minimum amount to open and maintain this Account is £2,000 and the maximum is £1,000,000 (one million pounds).
3. An Account opened in the name of a child under the age of 16 must be opened and operated by an adult representative on behalf of the child, until the child attains the age of 16. The adult representative must hold parenteral responsibility for the child. Once the child has attained the age of 16, only the child can operate the Account.
4. Further deposits may not be made to the Account during the Fixed Term.
5. Funds cannot be lodged directly to the Account, but must be lodged from either a new or an existing Bank of Ireland UK Current or Deposit Account. This is referred to as a Linked Service Account (“LSA”). When you apply we will request details of your existing Bank of Ireland UK current or deposit account and we will link this to your Fixed Term Deposit account. If you do not have an existing Bank of Ireland UK current or deposit account completion of the Application Form authorises Bank of Ireland UK to open a Fixed Term Deposit Account and a Classic Saver Account for new customers. The Classic Saver Account will be the nominated LSA for customers aged 12 and over. For customers under 12 a Bank of Ireland UK KidSave account will need to be opened. Please refer to the General Terms and Conditions brochure for further details.
6. To be eligible for the Account you must be resident in the UK or ROI only and either:
 - i. an existing Bank of Ireland UK customer reinvesting funds from a maturing Bank of Ireland UK Limited Edition Fixed Term Deposit, or
 - ii. a personal customer depositing new or existing funds.
7. The Account is of limited availability and may be withdrawn without notice.

Interest

8. The interest rate is fixed for the duration of the agreed Term and paid in one sum at the end of the Fixed Term.
9. Details of the current interest rates are available from our branches and on our website, bankofirelanduk.com/fixedrates
10. If your funds mature and are reinvested in accordance with clause 11, the interest rate will be the then prevailing rate for the Limited Edition Fixed Term deposit of an equivalent term and will be notified to you on or before the maturity and reinvestment of the matured funds.

Maturity of the Account

11. If by 11.00am on the Maturity Date we have received no instructions from you, and subject to the continued availability of a Limited Edition Fixed Term Deposit of an equivalent term at the time of maturity of the Account, the matured funds, which will include any interest accrued up to the maturity date, will be reinvested for the same Fixed Term and subject to the same terms and conditions at the rate then prevailing for a Limited Edition Fixed Term Deposit of an equivalent term.
12. If you instruct us that you do not want your funds reinvested, the matured funds will be transferred to your LSA. Details of the rate payable on this account are available from any branch or on our website bankofirelanduk.com

Withdrawals

13. It should be your intention to leave your capital in the Account until the maturity date. Subject to clauses 15 & 16, no early withdrawals can be made from the Account. If, due to exceptional circumstances, we allow you to withdraw part or all of the deposit after the 14 day cooling off period and before the end of the fixed term you will have to pay a fee in accordance with the table below. A minimum fee of £25 will apply as detailed in our ‘Schedule of service charges for personal customers’ brochure.
14. If an early withdrawal results in the reduction of the balance in the Account to below £2,000, the entire balance in the Account, with all accrued interest, will be transferred automatically to the LSA and will earn interest at the rate applicable to the LSA.

Term	Withdrawal Fee equivalent to
6 months	30 days interest
12 months	50 days interest
2 years	80 days interest

Death and Change of parties to the Account

15. In the event of the death of a sole Account holder, the personal representative may withdraw the entire balance and any interest accrued up to the date of the Withdrawal. The amount will be paid into the Linked Service Account. A Withdrawal fee will not apply.
16. If an Account is held on a joint basis by two Account holders, if for any reason, including death, the first named Account holder ceases to be party to the Account, the Account may be closed and a new Account may be opened in the name of the remaining Account holder subject to the agreement of new Terms and Conditions. The entire balance in the Account and any interest accrued up to the date of the transfer may be transferred to the new Account. A Withdrawal fee may apply but not in the event of the death of the first named Account holder.

We can provide this document in Braille, in large print and on audio tape or CD. Please ask any member of staff for details.

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