Bank of Ireland UK

Northern Ireland

Schedule of Charges for Business Customers

1. Transaction Fees on Business Accounts

Transaction and account maintenance fees are payable on all business current accounts, based on account activity. These are calculated on a quarterly basis and, following at least 14 days notification, are charged to your account. Charges are applied in March, June, September and December.

Business Account Charges and Definitions		
Automated Transactions	Any transaction to your account through any automated central infrastructure including ▸ BACS[1] ▸ Direct Debits[2] ▸ Automated Credits ▸ ATM withdrawals ▸ Visa Debit Card Transactions (including contactless payments)	Free
Standing Orders	A payment set up on your account to pay another account on a pre-arranged date and frequency	Free
Manual Transactions	Transaction that is not automated or electronic and requires paper to be processed – typically branch debits, branch credits, credit transfers, cash debits	£0.80
Remittance Items	Cheques / postal orders drawn on another account, lodged to your account	£0.90
Cheques Issued	Cheques drawn on your account	£0.95
Notes Lodged / Withdrawn	Notes lodged to your account or withdrawn from your account	£0.90 per £100
Notes Exchanged	Exchanging one denomination of bank notes for another[3]	£1.40 per £100
Coin Handling	The provision of coin or accepting coin[3]	£1.40 per £100
Quarterly Maintenance Charge	This will be charged to your account every 3 months	£25.00

[1] The standard charge for an automated transaction applies to the submission of a bulk payment file via Business on Line or BACSTEL IP. Individual BACS payment instructions (wage or creditor payments) within payment files are charged at £0.12. Other costs may apply – please refer to the 'Electronic Banking Fees and Charges' section for detail.

[2] Additional charges apply to Direct Debit Origination. Please refer to the 'Electronic Banking Fees and Charges' section for detail.

[3] Due to cut-off times for processing the charges relating to these transactions, the charge for notes exchanged and coin lodged on the last day of the quarter will be included in next quarter's charging period.

2. Business Packages

Small Business Start Up Current Account

Two year fee deal:

- Year 1: A 100% discount on transaction and account maintenance fees (as outlined in the Transaction Fees on Business Accounts section of this brochure) will apply.
- Year 2: A 50% discount on transaction and account maintenance fees (as outlined in the Transaction Fees on Business Accounts section of this brochure) will apply.
- During this 2 year fee deal, if you lodge over £10,000 in notes per quarter, 50% of the standard fee for notes lodged is charged on the excess amount over £10,000 per quarter.
- All other standard charges apply, including Electronic Banking, Foreign Exchange and Service Charges. These are outlined throughout this brochure.

Small Business Growth Current Account

Three year fee deal:

- Year 1: A 100% discount on transaction and account maintenance fees (as outlined in the Transaction Fees on Business Accounts section of this brochure) will apply.
- Year 2: A 100% discount on transaction and account maintenance fees (as outlined in the Transaction Fees on Business Accounts section of this brochure) will apply.
- Year 3: A 50% discount on transaction and account maintenance fees (as outlined in the Transaction Fees on Business Accounts section of this brochure) will apply.
- During this 3 year fee deal, if you lodge over £10,000 in notes per quarter, 50% of the standard fee for notes lodged is charged on the excess amount over £10,000 per quarter.
- All other standard charges apply, including Electronic Banking, Foreign Exchange and Service Charges. These are outlined throughout this brochure.

Community Current Account

- A 50% discount on transaction and account maintenance fees (as outlined in the Transaction Fees on Business Accounts section of this brochure) will apply.
- If you lodge over £10,000 in notes per quarter, 50% of the standard fee for notes lodged is charged on the excess amount over £10,000 per quarter.
- All other standard charges apply, including Electronic Banking, Foreign Exchange and Service Charges. These are outlined throughout this brochure.

2. Business Packages (Cont'd)

Customers availing of a Business Package are required to use a Lodgement ATM (LATM) for cash and cheque deposits in Branch. A LATM can accept up to 50 notes or 15 cheques per transaction. Deposits exceeding these limits may be processed via our Priority Lodgement and Cash in Transit services, speak to your nearest Branch for more details.

3. Electronic Banking Fees and Charges

When signing up to Business On Line for the first time, the subscription charge is waived for 6 months from the date you first log on.

The fees and charges detailed below are payable for electronic banking transactions and services. These are in addition to any relevant transaction fees detailed in the 'Transaction Fees on Business Accounts' section.

Business On Line (BOL)	
BOL Monthly Subscription charge	£5.00 per month
Sending money inside the UK	
Moving money between your accounts	Free
Payments to other Bank of Ireland UK accounts	Free
Payments to other banks in the UK	Free
BACS	
Payments sent or received through a bulk file (Direct Pay/Credit or Direct Debit origination using BOL)	£0.12 per instruction
CHAPS	
Urgent payments within the UK using BOL (Same Day)	£21.00
Sending money outside the UK	
Payments in Euro within the EEA—1 business day	Free
Urgent payments in Euro within the EEA—Same Day	£21.00
Payments in all currencies to BOI branches in the Republic of Ireland	£10.00
All other international payments	£25.00

Please note the following conditions:

i. Third party foreign bank charges on returns and queries may apply where the third party bank is located outside the EEA.

ii. Same Day relates to payments credited to the beneficiary's bank on the same day.

iii. Branch cut-off times and payment cycles are available in our branches.

iv. Business On Line (BOL) cut-off times are available at businessonline-boi.com

v. Cross Border Same Day credit transfers are available in certain currencies only and to certain countries only. Further information is available in branch.

vi. In relation to unpaid debits further charges will apply.

3. Electronic Banking Fees and Charges (Cont'd)

Direct Debit Origination via Business On Line or BACSTEL IP	
Initial Set Up Cost	£100.00 Membership of Direct Debit Scheme
Payment file submission charge	Free
Direct Debit Instruction	£0.12 per Direct Debit instruction
Service Charge	No Charge
Overlimit Charges (BACSTEL IP only)	£50.00
Ancillary Charges	No Charge
Issue of BACSTEL IP Smart Card	£50.00

Bulk BACS (wage / creditor payments) via BACSTEL IP	
Set Up Cost	£100.00
Payment file submission charge	Free
Payment instruction within a bulk file	£0.12 per instruction
Service Charge	No Charge
Overlimit Charges	£50.00
Ancillary Charges	No Charge
Issue of BACSTEL IP Smart Card	£50.00

Bulk BACS (wage / creditor payments) via Business On Line	
Set Up Cost	No Charge
Payment file submission charge	Free
Payment instructions within a bulk file	£0.12 per instruction
Service Charge	No Charge
Overlimit Charges	No Charge
Ancillary Charges	No Charge

3. Electronic Banking Fees and Charges (Cont'd)

365 digital and phone banking	
Subscription charge	Free
Sending money inside the UK	
Moving money between your accounts	Free
Transfers to other Bank of Ireland UK accounts	Free
Transfers to other banks in the UK	Free
Sending money outside the UK	
Transfers in Euro within the EEA	Free
Transfers in all currencies to BOI branches in the Republic of Ireland	Free
All other international transfers	£15.00

365 digital and phone banking cut-off times and payment cycles are available at **bankofireland.com**

Specialised Electronic Banking Services	
MT940	
First Account	£31.50 per month
Every subsequent account	£15.75 per month
MT101	
Payments outside BOI	£25.00 per transaction
Account Reconciliation (ACCREC - BLAST)[4]	
Transaction Charges	
Cheque reconciliation	£0.03 per transaction
Account reconciliation & DD unpaid reconciliation	£0.05 per transaction

[4] BLAST software required for this service. Installation and modem charges are applicable and charged directly by 3rd party provider.

The fees and charges above refer to specialised electronic banking services.

For further information please contact our electronic banking sales team 0345 604 5552. Local call rates apply.

Call costs may vary depending on your service provider.

4. Unauthorised Borrowing Charges

You should always discuss your borrowing requirements in advance. Unauthorised Borrowing Charges can be avoided by ensuring that there is sufficient money in your account or a sufficient overdraft facility to cover all your outgoings. Where there is not enough money in your account or overdraft facility to cover all items that are presented for payment, the following charges apply:

	Charged When	Price
Referral Item Fees	**These items are paid.** The charge is levied on each of these items up to a maximum of 3 per day.	£2.50 per item
Unpaid Items (out)	**These items are returned unpaid "bounced"**. The charge is levied on each of these unpaid items.	£2.50 per item

You will also pay a higher rate of interest on the unarranged overdrawn amount. For details refer to your Account Manager or our brochure A Guide to Banking for Business Customers and our Rates & Products Guide.

5. Service Charges

For additional services provided, a charge may be made. These apply irrespective of the type of account or whether the account is operated in credit or debit. These charges are in addition to transaction fees and are usually debited at the time the service is provided.

Service Charges	
Bank Report for Audit	£30.00 min (£25.00 + VAT)
Bills Collected	£7.50
Certificate of Balance	£7.50
Certificate of Interest (duplicate only)	£7.50
Credit Transfers (3rd party) ▸ Customers (mail order, other financial Institution only)	£5.00
Direct Debits ▸ Set Up ▸ Cancellation	 No Charge No Charge

continued overleaf

5. Service Charges (Cont'd)

Service Charges (Cont'd)	
Drafts	£10.00
Lending Fees (including overdraft)	
▸ Lending Set-up Fee	
▸ Unsecured (Up to £25,000)	1% (min £100.00)
▸ All other lending	1% (min £100.00)
▸ Temporary Overdraft Set-up Fee	1% (min £100.00)
▸ Annual Overdraft Fee	0.5% (min £50.00)
Night Safe Facility	£7.50 per quarter (£6.25 + VAT)
Releasing deeds on accountable receipt	£30.00
Standing Orders	
▸ Manual payment	£5.00
▸ Set Up / Amendment / Cancellation	No Charge
Stop Payment Instruction	£8.00
Term Deposit Breakage Fee	£25.00 min (or equivalent in any other currency)
Unpaid items	
▸ In (collected on behalf of customer)	£6.00
▸ Out for technical reason (e.g. unsigned cheque)	£2.50

continued overleaf

5. Service Charges (Cont'd)

Debit Card Foreign Currency Fees

These fees are debited from your account at the time of the transaction.

Debit Card Foreign Currency Transaction Fees	
Non-sterling transaction fee – for buying goods or services abroad with a Debit card	2.75% of the amount spent

Debit Card Foreign Currency Cash withdrawal fees		
Location of cash withdrawal	Euro	All other currency (Non – Sterling)
Within the UK	2.75% of amount withdrawn plus £1.50 additional charge	2.75% of amount withdrawn plus £1.50 additional charge
Within the EEA	2.75% of amount withdrawn	2.75% of amount withdrawn plus £1.50 additional charge
Outside EEA	2.75% of amount withdrawn plus £1.50 additional charge	2.75% of amount withdrawn plus £1.50 additional charge

Legal Service Fees	
Trust Account Opening Report	£65.00

Payments via a paper Telegraphic Transfer Instruction[5]			
Location	Currency		Fee
Within the UK	Sterling	Urgent – Same Day	£25.00
	Euro	Urgent – Same Day	£25.00
	Euro	2 Business Days	Free
Within the EEA	Euro	Urgent – Same Day	£25.00
	Euro	2 Business Days	Free[6]
BOI Branches in Republic of Ireland	All currencies	Urgent	£25.00
All other international payments			£25.00

Information on paper Telegraphic Transfer cut off times and payment cycles can be found in Branch.

[5] An additional charge of £10.00 will apply if the Beneficiary Bank Account details are quoted incorrectly.

[6] No charges will apply if a payment request is in Euros and meets the following criteria:

- You provide the IBAN of the beneficiary
- You provide the BIC of their bankers
- You provide the beneficiary's name and address
- You do not specify the value date

If you do not supply the beneficiary's IBAN / BIC or this is incorrect, an additional charge of £10.00 will apply.

5. Service Charges (Cont'd)

Inward payment charges	
Receiving a CHAPs payment from another UK bank	£5.00
Receiving an international payment (Bank of Ireland UK customers)	£5.00

6. Foreign Currency Charges

Foreign Exchange Commission	
Forward Transactions	No Charge

Foreign Cheques	
Foreign Cheques sent for Collection	0.2% of the sterling value (min £25.00, max £75.00).
Foreign bank charges may also be applied.	

Additional Charges for Currency Call Account Transactions	
Cheques issued	£1.00[7]
Currency note lodgement / withdrawals	1% of value, £3.00[7] min
Maintenance fee	£10.00 per quarter[8]

[7] Or equivalent of this sum in any other currency.

[8] There are no maintenance fees provided an average quarterly credit balance of £10,000 or equivalent of this sum in any other currency is maintained. If the average quarterly credit balance falls below £10,000 or equivalent of this sum in any other currency during the quarter, a maintenance fee will apply.

7. Foreign Exchange Margins (applies to 365 digital and phone banking and Business on Line)

For transactions up to the limits in the table below, foreign exchange (FX) rates are set by Bank of Ireland UK each Banking Day at 8am from Monday to Friday based on current market reference rates (data provided by Reuters*). The rates can change daily without notice to you and are available on Bankofirelanduk.com. The actual rate applicable to your transaction will be the FX rate plus the applicable margin shown in the table.

Euro (EUR) & US Dollars (USD)	
Transactions up to and including £20,000	2.75% margin
From £20,001 up to and including £50,000	2.5% margin
Canadian Dollar (CAD), Australian Dollar (AUD), Norwegian Crown (NOK), Swedish Crown (SEK), Swiss Franc (CHF), Danish Crown (DKK), Japanese Yen (JPY), New Zealand Dollar (NZD), Hong Kong Dollar (HKD),	
Transactions up to and including £20,000	3% margin
All other Currencies	
Transactions up to and including £20,000	3.5% margin

Rates for transactions over £50,000 (EUR & USD) and £20,000 (all other currencies) are available on request by contacting your Relationship Manager or local Bank of Ireland UK Branch.

Other transaction fees, independent of currency conversion charges, may apply as referred to in this Schedule of Charges.

*further information can be found on https://uk.reuters.com/

8. International Payments on Bank of Ireland UK (BOIUK) FXPay

International Payments on Bank of Ireland UK (BOIUK) FXPay[9]				
Currency	Destination	Payment Type	Special Promotion Fee (applies until 31/12/27)	Standard Fee (from 01/01/28)[10]
Euro	Within the UK/EEA	Same Day	£25.00	£25.00
		Standard	Free	Free
	Bank of Ireland Branches in Republic of Ireland	Same Day	Free	£10.00
	Outside UK/ EEA	Standard	Free	£25.00
All other currencies	Worldwide	Same day (GBP, USD & CAD)	£25.00	£25.00
		Standard	Free	£25.00

[9] Please note the following conditions:

(i) Third party foreign bank charges on payments returned and queries from beneficiary bank may apply and payments may be subject to Foreign Bank Charges.

(ii) BOIUK FXPay cut-off times and payment cycles are available at businessbanking.bankofireland.com/payments-and-cards/online-banking/bank-of-ireland-fxpay

(iii) It is the responsibility of the receiving bank to effect payment for same day value, subject to their regulations, following receipt from BOIUK.

[10] After the promotional period the fee will revert back to the standard fee as highlighted above.

Points to Remember

All credit facilities are subject to status. Bank of Ireland UK is a responsible lender and considers your financial circumstances when assessing your application.

The fees and charges listed are variable, and the Bank reserves the right to amend them from time to time.

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Local call rates apply. Call costs may vary depending on your service provider.

This document can be made available in Braille, large print or audio upon request.

Please ask any member of staff for details.

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