

Making a change to your mortgage without advice

Existing customers



When you apply for a change to your mortgage without advice, the process is known as 'execution only'. Advice is where we, or a mortgage broker, will review your needs and circumstances, and recommend a mortgage for you.

What are my responsibilities under execution only?

It's your responsibility to make sure the change you want to make to your mortgage is the right choice for you. Once we have what we need, we'll decide if we can make the change.

You need to consider what's right for you and how the change will impact your mortgage. You should think about:

- ▶ How much you owe
- ▶ The type of rate you want and how much interest you'll pay
- ▶ Any fees you need to pay
- ▶ If you can afford the monthly payments
- ▶ How long you'll have the mortgage for
- ▶ The repayment method.

What are Bank of Ireland's responsibilities under execution only?

We can't give advice or make recommendations based on your income and outgoings. Nor can we assess the suitability of the changes you want to make. You're in control of your decisions, and we're not responsible for their outcomes.

What happens if things go wrong?

The rules about whether a mortgage is suitable, and the protection that comes with them won't be available to you.

You still have the right to make a complaint with us or the Financial Ombudsman Service. However, if you make a complaint because you think your mortgage has been mis-sold, it's less likely to be successful.

What happens next if I want to continue?

Save a copy of this document if you're happy to continue with the changes to your mortgage without having any advice.

You can change your mind at any time. You'll need to let us know so we can arrange for an adviser to assess your needs and circumstances. They can then recommend whether this change is the right choice for you and your execution only request will be cancelled.

Get in touch if you want any of our documents in large print, Braille, on coloured paper or audio.

Your property may be repossessed if you do not keep up repayments on your mortgage.

Bank of Ireland Mortgages is a trading name of the UK branch of the Governor and Company of the Bank of Ireland which is regulated by the Central Bank of Ireland. Authorised by the Prudential Regulation Authority and with deemed variation of permission. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. The registered office of the UK branch of the Governor and Company of the Bank of Ireland is 1 Temple Back East, Temple Quay, Bristol, BS1 6DX. Telephone: (0117) 979 2222.

Bank of Ireland UK is a trading name of Bank of Ireland (UK) plc which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 512956. You can confirm our registration on the FCA's website (fca.org.uk) Bank of Ireland (UK) plc is registered in England & Wales (No. 7022885), 45 Gresham Street, London, EC2V 7EH. Website: bankofirelanduk.com/mortgages/existing-customer/

Full list of directors available on the website at bankofireland.com

To find out if your mortgage is with Bank of Ireland Mortgages or Bank of Ireland UK, or if you have any queries relating to our UK mortgage products or services, please contact our UK administration centre at:- Bank of Ireland, PO Box 3191, 1 Temple Quay, Bristol, BS1 9HY. Telephone: (0117) 979 2222.

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