

Begin



# Personal Current Account

Why choose a Bank of Ireland UK  
Personal Current Account?



**Bank of  
Ireland  
UK**

# Contents

Clear current account	3
Banking made easy	5
Overdrafts	6
Switching is easy	6
How to apply	7

# Clear Current Account

Our Clear Current Account is a flexible account providing you with instant access to your money. It gives you all the facilities you need to manage your day-to-day finances and it is cost-effective.

There are no transaction or monthly account fees on your personal current account. You will only pay charges if you try to make a payment from your account and there is not enough money in the account or enough of an arranged overdraft limit available. Other charges may apply for extra services you may request. These are charged at the time we provide the service. Please see our Schedule of Service Charges for personal customers brochure for further details.

With a Bank of Ireland UK Clear Current Account, the following services are FREE of charge, no matter how many times you use them:

- ▶ Lodging and withdrawing cash in branches
- ▶ Using your debit card at a cash machine to make a cash withdrawal in pounds in the UK
- ▶ Using your debit card for making a cash withdrawal in Euros from any Bank of Ireland cash machine in Ireland
- ▶ Paying by cheque
- ▶ Setting up standing orders or direct debits for regular payments
- ▶ Using your debit card to make a payment in pounds in the UK
- ▶ Sending and receiving money in pounds within the UK.

## With your Clear account you can also have:

- ▶ An overdraft facility<sup>1</sup>
- ▶ Text alerts
- ▶ Chequebook
- ▶ Debit Card.

The Clear Current Account is designed to give you the best of all worlds. You don't have to choose between digital, phone and face-to-face banking; you can use all three. You can also access your money through Post Office® branches

<sup>1</sup>Lending criteria, terms and conditions apply. The overdraft facility may not be exceeded without our prior permission. If you exceed your arranged overdraft limit, we will charge unarranged interest at the rate stated in our "Rates and Products" brochure. Unarranged overdraft fees and other fees may also apply.

throughout Northern Ireland and the rest of the UK. This means you get the service you need whenever and wherever you need it.

We also offer the Basic Cash Account, as an option for customers who do not want an overdraft, chequebook or debit card (see the separate brochure for details).

## Clear Account overview

- ▶ Fee-free banking on day to day payments in pounds into or out of your account
- ▶ Free text alerts
- ▶ An interest rate of our base rate +29.0% for arranged overdrafts. On 3 February 2023 the rate was 33.00% / 38.48% EAR<sup>2</sup>
- ▶ A contactless debit card that can be used abroad<sup>3</sup>
- ▶ Free of charge direct debits, standing orders and chequebook
- ▶ Easy access to your account 24 hours a day with our 365 phone and digital banking
- ▶ Face-to-face service in all our branches plus free access to your money through Post Office® branches.

You can check what our 'base rate' is by asking for our Rates and Products brochure which you can get from any of our branches. Details are also given on our website at [bankofirelanduk.com](http://bankofirelanduk.com)

EAR stands for Equivalent Annual Rate (variable) and is an illustrative interest rate calculated on the assumption that any overdraft interest charged is added to the overdraft balance at the time and then the next interest charge will be based on that slightly higher overdraft balance. This rate assumes that interest is charged monthly and compounded 12 times in a year.

<sup>2</sup>Subject to application and our lending conditions.

# Banking made easy

How you manage your day-to-day banking is clearly up to you. You choose the option that suits you best. You can use your account how and when it suits you.

Your options:

- ▶ Use our digital banking services at 365online.com or through our banking app
- ▶ Use cash machines in the UK and abroad<sup>3</sup>
- ▶ Call in person to any of our branches in Northern Ireland
- ▶ Call 365 phone on 03457 365 555
- ▶ Access your money through Post Office® branches.

## Text Alerts

Our free text alerts can help you better manage your money, prevent fraud and avoid overdraft interest and charges.

We will send you text alerts when:

- ▶ there is not enough money in your account for payments
- ▶ your account is using an arranged or unarranged overdraft
- ▶ a payment has been refused due to lack of funds

You can find out all about our text alerts and what to do if you receive one in our Personal Charges Explained brochure.

<sup>3</sup>Charges will apply if you use your card for payments or cash withdrawals in foreign currency. Please see our "Personal current account charges explained" brochure for details.

# Overdrafts

An arranged overdraft is an overdraft that we've approved on your account that is intended for short term borrowing. You can borrow money up to the limit we have agreed at an arranged overdraft interest rate.

An arranged overdraft can work as a financial cushion, protect your credit standing and improve cash flow. It can also help you avoid paying unarranged overdraft charges.

You only pay interest when you use an overdraft. There is no charge for setting up, increasing, decreasing or even cancelling an arranged overdraft facility on your current account. The Clear account arranged overdraft interest rate is our base rate +29.0%. On 3 February 2023 the rate was 33.00% / 38.48% EAR.

If you do borrow money when there is no money left in your account or you do go past your arranged overdraft limit and this has not been agreed in advance it will create an unarranged overdraft on your account. This will give rise to interest and charges.

To find out more about overdrafts please read our Overdraft brochure.

# Switching is easy



With the free Current Account Switch Service you can switch your current account to us in a simple, reliable and stress-free way which is backed by the Current Account Switch Guarantee.

The Current Account Switch Guarantee ensures your current account will switch on a day of your choice, your payments will be automatically transferred and redirected to your new account, and in the unlikely event anything goes wrong with your switch, we will refund any interest and charges (incurred on your old or new current accounts) as a result of this failure as soon as it is brought to our attention.

Full details about the Current Account Switch Service are available in our Current Account Switching Services booklet, which you can get from any of our branches. You will find the

Current Account Switch Guarantee on page 8 and answers to frequently asked questions on page 6 of the booklet.

Plus you can apply for an interest free and fee-free arranged overdraft for a period of three months from the date you open your account, subject to our current lending conditions. If after the first three months you keep the overdraft normal banking charges will apply to it and interest will be charged at the then current rate.

If you would like to transfer your account to Bank of Ireland UK but leave your old bank account open, or if you cannot use the Current Account Switch Service, the Bank of Ireland UK Account Switch Service can be used to move your personal current account to us.

Switching your account to us couldn't be easier: we will look after everything for you and keep in touch every step of the way.

## How to apply

So apply now. What are you waiting for?

- ▶ Go online at [bankofirelanduk.com](http://bankofirelanduk.com)
- ▶ Call us on 0800 0850 444.

You will receive a welcome pack that contains useful information on how to get the best from your account.

Before we open an account for you, we are obliged to confirm your identity and permanent address. We may undertake electronic checks to confirm your and any joint applicant's identity; if these checks are not successful, or if you are resident outside of the UK, we will request certified copies of documentation to verify your identity and address. For example, a certified copy of your passport for personal identity and a certified copy of a Utility bill or Bank statement to confirm your address. All documents must be original and the one to prove your address must be no more than six months old.

**We can provide this document in Braille, in large print and on audio tape or CD.**

Please ask any member of staff for details.

**0800 0850 444**

**bankofirelanduk.com**



Bank of Ireland UK adheres to The Standards of Lending Practice which are monitored and enforced by the Lending Standards Board: [lendingstandardsboard.org.uk](http://lendingstandardsboard.org.uk)

For your security and to improve our service to you, we may record and monitor phone calls. Branch details are given on our website.

Bank of Ireland UK is a trading name of Bank of Ireland (UK) plc. Registered in England and Wales (No. 7022885), Bow Bells House, 1 Bread Street, London, EC4M 9BE.



Protected

14259220323g

UK37-965N.29 (02/23)