

# Schedule of Charges for Business Customers

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Great Britain  
Effective  
May 2019

## 1. Standard Current Account Charges

Transaction and account maintenance charges are payable on all business current accounts. They are calculated monthly in arrears up to and including the 4th of each month, or preceding Business Day. You will be notified in writing, at least 14 days in advance, of the charges to be applied to your account. Charges will be debited on or around the 30th of the month.

<b>Account maintenance</b>	<b>£5.50 per month</b>
	<b>Per item</b>
Lodgements	£0.66
Credit transfers into Account	£0.66
Branch Debits	£0.75
Auto Credits – in (BACS, Standing Orders, CHAPS)	£0.26
Auto Debits – out (Direct Debits)	£0.45
Standing Order – out	£0.55
Cheques paid in	£0.39
Cheques issued	£0.71
ATM withdrawal UK*	£0.75
Visa Debit Card transaction	£0.75
Visa Debit Card contactless transaction	Free
<b>Charges when using Post Office®</b>	
Cash lodged via card at Post Office®	£0.64 per £100
Cash withdrawal via card at Post Office®	£0.58 per £100
Cash lodged without card at Post Office®	£0.64 per £100

\* You may also be charged for using some cash machines by the ATM provider. This will be clearly stated on relevant ATM machines before you proceed with your transaction.

## 2. International Visa Debit Card Transaction Fees

These fees are debited from your account at the time of the transaction.

Non-sterling transaction fee – for buying goods or services abroad with a Visa Debit card	2.75% of the amount spent
Non-sterling cash fee – for ATM withdrawals outside of UK and some cash machines in Ireland (excluding Bank of Ireland ATM's). The machine will give you notice that you may be charged.	£1.50 plus 2.75% of the amount withdrawn

### 3. Electronic Banking Fees and Charges

The fees and charges detailed below are payable for electronic banking transactions and services. These are in addition to any relevant account maintenance and transaction fees detailed in Section 1 'Standard Current Account Charges'.

Business On Line bulk payroll / credit transaction charges are billed quarterly in arrears and are calculated up to and including the last day of the quarter. You will be pre-notified of charges 14 days in advance and they will be debited from your account on or around the 1st day of the following month.

<b>Business On Line</b>	
<b>Business On Line Monthly Subscription charge</b>	
Subscription charge	Free
<b>Business On Line Transaction charges (per item)</b>	
<b>Domestic Payments</b>	
Account Transfer (interbranch)	No BOL Charge
Account Transfer (interbank)	No BOL Charge
Third Party (interbranch)	No BOL Charge
Third Party (interbank)	No BOL Charge
BACS (Direct Pay/Direct Credit/Direct Debit profile within BOL)	£0.10 per instruction
CHAPS Interbank payments by BOL (outbound)	£21.00
<b>International Payments on Business On Line</b>	
<b>Payment in Euro within the EEA</b>	
1 business day <sup>1</sup>	No BOL Charge
Same day	£25.00
Payment in Euro outside of the EEA	£25.00
Payment in GBP to UK (Same Day)	£25.00
Payment in USD to US (Same Day)	£25.00
Payment in all other currencies 1 business day <sup>1</sup>	£25.00
Payment in all currencies from BOI UK to BOI branches in Republic of Ireland (Same day)	£10.00

<sup>1</sup> Funds will be debited on value date and the beneficiary's bank will be credited on the next business day.

### **3. Electronic Banking Fees and Charges (continued)**

Please note the following conditions:

- (i) Third party foreign bank charges on returns and queries may apply where the third party bank is located outside the EEA.
- (ii) Same Day relates to payments credited to the beneficiary's bank on the same day.
- (iii) Business On Line (BOL) cut-off times are available at [businessonline-boi.com](http://businessonline-boi.com).
- (iv) Cross Border Same Day credit transfers are available in certain currencies only and to certain countries only. For further information please speak with our Customer Service Team or your Account Manager.
- (vii) In relation to unpaid debits further charges will apply.

### 3. Electronic Banking Fees and Charges (continued)

<b>Direct Debit Origination via Business On Line or BACSTEL IP</b>	
Initial Set Up Cost	£100.00 Membership of Direct Debit Scheme
Payment file submission charge	Standard charge for an automated credit
Direct Debit Instruction	£0.10 per Direct Debit
Service Charge	No Charge
Overlimit Charges (BACSTEL IP only)	£50.00
Ancillary Charges	No Charge
Issue of BACSTEL IP Smart Card	£50.00
<b>Bulk BACS (wage/creditor payments) via BACSTEL IP</b>	
Set Up Cost	£100.00
Payment file submission charge	Standard charge for an automated debit
Payment instruction within a bulk file	£0.10 per instruction
Service Charge	No Charge
Overlimit Charges	£50.00
Ancillary Charges	No Charge
Issue of BACSTEL IP Smart Card	£50.00
<b>Bulk BACS (wage / creditor payments) via Business On Line</b>	
Set Up Cost	No Charge
Payment file submission charge	Standard charge for an automated debit
Payment instructions within a bulk file	£0.10 per instruction
Service Charge	No Charge
Overlimit Charges	No Charge
Ancillary Charges	No Charge
<b>365 Digital and Phone Banking</b>	
Set Up Cost	No Charge
Transaction Charge	Standard transaction charges apply (see section 1)
Transfers in Euro within the EEA	No Charge
Transfers in all currencies from BOI UK to BOI branches in Republic of Ireland	No Charge
All other international transfers	£15.00

365 Digital and Phone Banking cut-off times are available at [365online.com](http://365online.com)

### 3. Electronic Banking Fees and Charges (continued)

Specialised Electronic Banking Services	
<b>MT940</b>	
First Account	£31.50 per month
Every subsequent account	£15.75 per month
<b>MT101</b>	
Payments outside BOI	£25.00 per transaction
<b>Account Reconciliation (ACCREC – BLAST<sup>2</sup>)</b>	
<b>Transaction Charges</b>	
Cheque reconciliation	£0.03 per transaction
Account reconciliation & DD unpaid reconciliation	£0.05 per transaction

<sup>2</sup> BLAST software required for this service. Installation and modem charges are applicable and charged directly by 3rd party provider.

The fees and charges above refer to specialised electronic banking services.

For further information please contact our electronic banking sales team 0345 604 5552. Local call rates apply.

Call costs may vary depending on your service provider.

## 4. Service Charges

For additional services provided, a charge may be made. These apply irrespective of the type of account or whether the account is operated in credit or debit. These charges are in addition to any relevant account maintenance and transaction fees and are usually debited at the time the service is provided.

Bank Draft (sterling)	£10.00
Bank Report for Audit	£30.00 min. (£25.00 + VAT) £60.00 max. (£50.00 +VAT)
CHAPS Transfer (sterling)	£21.00
Cheque Retrieval / Copy Cheque (for each cheque or group of cheques paid on the same day)	£5.00
Duplicate Certificate of Interest / Balance	£6.00 each
Financial Enquiry fee	£9.00 (£7.50 +VAT)
Management charge*	£70.00 per hour
Security Release	£75.00 per item
Report on Memo Articles of Association, Rules and Bye-laws of Corporate Bodies, Trust Account, Partnership Account, Power of Attorney and similar terms	£50.00
Company Searches (including outlays)	£15.00
Updated Company Searches	£10.00
Statements ▶ Duplicate statement ▶ More than one statement per month ▶ Transaction details on request	£6.00 per sheet £3.00 per additional statement £2.00 per page
Stop Payment Instruction – Cheque	£7.50

\*Charges for management time will be applied by reference to workload and time involved in dealing with your account. Any charges will be advised to you in advance.



## 5. Lending Related Charges

Lending Fees	
Arrangement fee	1.5%, min. £10.00
Annual Review fee	1.5%, min. £10.00
Temporary Overdraft charge	£18.00
Missed Repayment Charge	£35.00
Offset charge	If we agree to offset your debit and credit balances (that is, take the amount of any balance you have in one account off the overdraft in another account) when working out interest, we will make a charge of 1% of the amount of the credit balance used to offset the debit balance. You must pay this charge for every day we offset your credit and debit balances, and we will take it from your account at the same time as we take interest from it.

## 6. Unauthorised Borrowing Charges

You should always discuss your borrowing requirements in advance. Unauthorised borrowing charges can be avoided by ensuring that there is sufficient money in your account or a sufficient overdraft facility to cover all your outgoings. Where there is not enough money in your account or overdraft facility to cover all items that are presented for payment the following charges apply.

Notice of unauthorised balance	£12.50
Subsequent letters	£12.50 each
Referral Item Charge	£10.00
Unpaid Cheque, Direct Debit or Standing Order (outwards)	£35.00

You will also pay a higher rate of interest on the unauthorised overdraft. For details refer to our Interest Rates for Business Customers flyer.

## 7. Foreign Currency Charges

International Payments	
Inward International Payments:	
▶ Bank of Ireland UK customers	£6.00
▶ Others	£15.00
Outward International Payments*	£25.00
Payments in all currencies from Bank of Ireland UK to BOI branches in Republic of Ireland (Same Day)	£10.00
Foreign Cheques	
Foreign Cheques sent for Collection	0.2% of sterling equivalent: min. £6.00, max. £40.00 (Foreign bank charges may also be applied)
Euro Payments	
<p>No charges will apply if a payment request is in Euros and meets the following criteria:</p> <ul style="list-style-type: none"> <li>▶ You provide the IBAN of the beneficiary</li> <li>▶ You provide the BIC of their bankers</li> <li>▶ You provide the beneficiary's name and address</li> <li>▶ You do not specify the value date</li> </ul> <p>If the payment request is in Euros but going to a country outside of the EU / EEA an International payment charge of £25.00 will apply.</p> <p>If you do not supply the beneficiary's IBAN / BIC, or if this is incorrect, an additional charge will apply.*</p>	
Additional Charges for Currency Call Account Transactions	
Cheques issued	£1.00**
Currency note lodgement / withdrawals	1% of value, £3.00 min**
Maintenance fee	£10.00 per quarter***

\*An additional charge of £10.00 will apply if Beneficiary Bank Account details are quoted incorrectly.

\*\*Or equivalent of this sum in any other currency.

\*\*\*There is no maintenance fee provided an average quarterly credit balance of £10,000 or equivalent of this sum in any other currency is maintained. If the average quarterly credit balance falls below £10,000 or equivalent of this sum in any other currency during the quarter, a maintenance fee will apply.

## Points to Remember

All credit facilities are subject to status. Bank of Ireland UK is a responsible lender and considers your financial circumstances when assessing your application.

The fees and charges listed are variable, and the Bank reserves the right to amend them from time to time.

For further information please call us on: 0345 850 1234

This document can be made available in Braille, large print or audio upon request.

Please contact our Customer Service team on 0345 850 1234

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**[bankofirelanduk.com/business](https://bankofirelanduk.com/business)**

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