



Schedule of Charges for Business Customers

Great Britain Effective
June 2021



**Bank of
Ireland
UK**

1. Standard Current Account Charges

Transaction and account maintenance charges are payable on all business current accounts. They are calculated monthly in arrears up to and including the 4th of each month, or preceding Business Day. You will be notified in writing, at least 14 days in advance, of the charges to be applied to your account. Charges will be debited on or around the 30th of the month.

Account maintenance	£5.50 per month
	Per item
Lodgements	£0.66
Credit transfers into Account	£0.66
Branch Debits	£0.75
Auto Credits - in (BACS, Standing Orders, CHAPS)	£0.26
Auto Debits - out (Direct Debits)	£0.45
Standing Order – out	£0.55
Cheques paid in	£0.39
Cheques issued	£0.71
ATM withdrawal UK ¹	£0.75
Visa Debit Card transaction	£0.75
Visa Debit Card contactless transaction	Free
Charges when using Post Office®	
Cash lodged via card at Post Office®	£0.64 per £100
Cash withdrawal via card at Post Office®	£0.58 per £100
Cash lodged without card at Post Office®	£0.64 per £100

¹ You may also be charged for using some cash machines by the ATM provider. This will be clearly stated on relevant ATM machines before you proceed with your transaction.

2. Service Charges

Visa Debit Card Foreign Fees

These fees are debited from your account at the time of the transaction.

Visa Debit Card Foreign Currency Transactions Fees

Non-sterling transaction fee – for buying goods or services abroad with a Debit card	2.75% of the amount spent
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Visa Debit Card Foreign Currency Cash Withdrawal Fees

Location of cash withdrawal	Euro	All other currency (Non-Sterling)
Within the UK	2.75% of amount withdrawn plus £1.50 additional charge	2.75% of amount withdrawn plus £1.50 additional charge
Within the EEA	2.75% of amount withdrawn	2.75% of amount withdrawn plus £1.50 additional charge
Outside the EEA	2.75% of amount withdrawn plus £1.50 additional charge	2.75% of amount withdrawn plus £1.50 additional charge

3. Electronic Banking Fees and Charges

The fees and charges detailed below are payable for electronic banking transactions and services. These are in addition to any relevant account maintenance and transaction fees detailed in Section 1 'Standard Current Account Charges'.

Business On Line bulk payroll / credit transaction charges are billed quarterly in arrears and are calculated up to and including the last day of the quarter. You will be pre-notified of charges 14 days in advance and they will be debited from your account on or around the 1st day of the following month.

Business On Line	
BOL Monthly Subscription Charge	Free
Sending money inside the UK	
Moving money between your accounts Payments to other Bank of Ireland UK accounts Payments to other banks in the UK	Free Free Free
BACS	
Payments sent or received through a bulk file (Direct Pay/Credit or Direct Debit origination using BOL)	£0.10 per instruction
CHAPS	
Urgent payments within the UK using BOL (Same Day)	£21.00
Sending money outside the UK	
Payments in Euro within the EEA - 1 business day	Free
Urgent payments in Euro within the EEA - Same Day	£21.00
Urgent payments in all currencies to BOI branches in the Republic of Ireland	£10.00
All other international payments	£25.00

3. Electronic Banking Fees and Charges (Cont'd)

Please note the following conditions:

- i. Third party foreign bank charges on returns and queries may apply where the third party bank is located outside the EEA.
- ii. Same Day relates to payments credited to the beneficiary's bank on the same day.
- iii. For further information please speak with our Customer Service Team or your Account Manager.
- iv. Cross Border Same Day credit transfers are available in certain currencies only and to certain countries only.
- v. In relation to unpaid debits further charges will apply.

For information on payment cycles please speak with our Customer Service Team or your Account Manager.

3. Electronic Banking Fees and Charges (Cont'd)

Direct Debit Origination via Business On Line or BACSTEL IP

Initial Set Up Cost	£100.00 Membership of Direct Debit Scheme
Payment file submission charge	£0.26
Direct Debit Instruction	£0.10 per Direct Debit
Service Charge	No Charge
Overlimit Charges (BACSTEL IP only)	£50.00
Ancillary Charges	No Charge
Issue of BACSTEL IP Smart Card	£50.00

Bulk BACS (wage/creditor payments) via BACSTEL IP

Set Up Cost	£100.00
Payment file submission charge	£0.45
Payment instruction within a bulk file	£0.10 per instruction
Service Charge	No Charge
Overlimit Charges	£50.00
Ancillary Charges	No Charge
Issue of BACSTEL IP Smart Card	£50.00

Bulk BACS (wage / creditor payments) via Business On Line

Set Up Cost	No Charge
Payment file submission charge	£0.45
Payment instructions within a bulk file	£0.10 per instruction
Service Charge	No Charge
Overlimit Charges	No Charge
Ancillary Charges	No Charge

365 Digital and Phone Banking

Subscription Charge	Free
Sending money inside the UK	
Moving money between your accounts	Free
Transfers to other Bank of Ireland UK accounts	Free
Transfers to other banks in the UK	Free
Sending money outside the UK	
Transfers in Euro within the EEA	Free
Transfers in all currencies to BOI branches in the Republic of Ireland	Free
All other international transfers	£15.00

365 Digital and Phone Banking cut-off times and payment cycles are available at bankofireland.com

3. Electronic Banking Fees and Charges (Cont'd)

Specialised Electronic Banking Services	
MT940	
First Account	£31.50 per month
Every subsequent account	£15.75 per month
MT101	
Payments outside BOI	£25.00 per transaction
Account Reconciliation (ACCREC – BLAST²)	
Transaction Charges	
Cheque reconciliation	£0.03 per transaction
▶ Account reconciliation & DD unpaid reconciliation	£0.05 per transaction

² BLAST software required for this service. Installation and modem charges are applicable and charged directly by 3rd party provider.

The fees and charges above refer to specialised electronic banking services.

For further information please contact our electronic banking sales team 0345 604 5552. Local call rates apply.

Call costs may vary depending on your service provider.

4. Service Charges

For additional services provided, a charge may be made. These apply irrespective of the type of account or whether the account is operated in credit or debit. These charges are in addition to any relevant account maintenance and transaction fees and are usually debited at the time the service is provided.

Bank Draft (sterling)	£10.00
Bank Report for Audit	£30.00 min. (£25.00 + VAT) £60.00 max. (£50.00 +VAT)
Cheque Retrieval / Copy Cheque (for each cheque or group of cheques paid on the same day)	£5.00
Duplicate Certificate of Interest / Balance	£6.00 each
Financial Enquiry fee	£9.00 (£7.50 +VAT)
Management charge ³	£70.00 per hour
Security Release	£75.00 per item
Trust Account Opening Report	£65.00
Statements	£6.00 per sheet
▶ Duplicate statement	£3.00 per additional
▶ More than one statement per month	statement
▶ Transaction details on request	statement
Stop Payment Instruction – Cheque	£7.50

³ Charges for management time will be applied by reference to workload and time involved in dealing with your account. Any charges will be advised to you in advance.

4. Service Charges (Cont'd)

Payments via a paper Telegraphic Transfer Instruction⁴

Location	Currency		Fee
Within the UK	Sterling	Urgent - Same Day	£25.00
	Euro	Urgent - Same Day	£25.00
	Euro	2 Business days	Free
Within the EEA	Euro	Urgent - Same Day	£25.00
	Euro	2 Business days	Free
BOI branches in the Republic of Ireland	All currencies	Urgent	£25.00
All other international payments			£25.00

For information on paper Telegraphic Transfer cut off times and payment cycles please speak with our Customer Service team or your Account Manager.

⁴ An additional charge of £10.00 will apply if the Beneficiary Bank Account details are quoted incorrectly.

⁵ No charges will apply if a payment request is in Euro and meets the following criteria:

- ▶ You provide the IBAN of the beneficiary
- ▶ You provide the BIC of their bankers
- ▶ You provide the beneficiary's name and address
- ▶ You do not specify the value date as today

If you do not supply the beneficiary's IBAN / BIC or this is incorrect, an additional charge of £10.00 will apply.

Inward payment charges

Receiving a CHAPS payment from another UK bank	£5.00
Receiving an international payment (Bank of Ireland UK customers)	£6.00
Receiving an international payment (Others)	£15.00

5. Lending Related Charges

Lending Fees	
Arrangement fee	1.5%, min. £10.00
Annual Review fee	1.5%, min. £10.00
Temporary Overdraft charge	£18.00
Missed Repayment Charge	£2.50
Offset charge	If we agree to offset your debit and credit balances (that is, take the amount of any balance you have in one account off the overdraft in another account) when working out interest, we will make a charge of 1% of the amount of the credit balance used to offset the debit balance. You must pay this charge for every day we offset your credit and debit balances, and we will take it from your account at the same time as we take interest from it.

6. Unauthorised Borrowing Charges

You should always discuss your borrowing requirements in advance. Unauthorised borrowing charges can be avoided by ensuring that there is sufficient money in your account or a sufficient overdraft facility to cover all your outgoings. Where there is not enough money in your account or overdraft facility to cover all items that are presented for payment the following charges apply.

Referral Item Charge	£2.50
Unpaid Cheque, Direct Debit or Standing Order (outwards)	£2.50

You will also pay a higher rate of interest on the unauthorised overdraft. For details refer to our Interest Rates for Business Customers flyer.

7. Foreign Currency Charges

Foreign Cheques

Foreign Cheques sent for Collection	0.2% of sterling equivalent: min. £6.00, max. £40.00 (Foreign bank charges may also be applied)
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Additional Charges for Currency Call Account Transactions

Cheques issued	£1.00 ⁶
Currency note lodgement / withdrawals	1% of value, £3.00 min ⁶
Maintenance fee	£10.00 per quarter ⁷

⁴ Or equivalent of this sum in any other currency.

⁷ There is no maintenance fee provided an average quarterly credit balance of £10,000 or equivalent of this sum in any other currency is maintained. If the average quarterly credit balance falls below £10,000 or equivalent of this sum in any other currency during the quarter, a maintenance fee will apply.

8. Foreign Exchange Margins (applies to 365 Digital and Phone Banking and Business on Line)

For transactions up to the limits in the table below, foreign exchange (FX) rates are set by Bank of Ireland UK each Banking Day at 8am from Monday to Friday based on current market reference rates (data provided by Reuters*). The rates can change daily without notice to you and are available on Bankofirelanduk.com. The actual rate applicable to your transaction will be the FX rate plus the applicable margin shown in the table.

Euro (EUR) & US Dollars (USD)

Transactions up to and including £20,000	2.75% margin
From £20,001 up to and including £50,000	2.5% margin

Canadian Dollar (CAD), Australian Dollar (AUD), Norwegian Crown (NOK), Swedish Crown (SEK), Swiss Franc (CHF), Danish Crown (DKK), Japanese Yen (JPY), New Zealand Dollar (NZD), Hong Kong Dollar (HKD),

Transactions up to and including £20,000	3% margin
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All other Currencies

Transactions up to and including £20,000	3.5% margin
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Rates for transactions over £50,000 (EUR & USD) and £20,000 (all other currencies) are available on request by contacting your Relationship Manager or local Bank of Ireland UK Branch.

Other transaction fees, independent of currency conversion charges, may apply as referred to in this Schedule of Charges.

* further information can be found on <https://uk.reuters.com/>

Points to Remember

All credit facilities are subject to status. Bank of Ireland UK is a responsible lender and considers your financial circumstances when assessing your application.

The fees and charges listed are variable, and the Bank reserves the right to amend them from time to time.

For further information please call us on:
0345 850 1234

This document can be made available in Braille, large print or audio upon request.

Please contact our Customer Service team on 0345 850 1234

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bankofirelanduk.com/business