

Classic Saver Summary Box



Account Name	Classic Saver		
What is the interest rate?	Account balance	Gross/AER variable	Interest is calculated daily on your closing balance and is paid annually at the end of March or on the next business day.
	£1 or more	0.05%	
	Less than £1	0.00%	
Can Bank of Ireland UK change the interest rate?	<p>We have the right to change the interest rate on Classic Saver. The reasons we may change your rate are outlined in Clause 10 of the Personal Savings Terms and Conditions provided prior to account opening. These reasons include reflecting changes to the Bank of England Base Rate or market rates, changes due to legal or regulatory developments, or business reasons. You can also find a copy of the Terms and Conditions on our website.</p> <p>If we change your interest rate to your disadvantage, we will give you notice in writing a minimum of 14 days before the change takes effect, as long as you have at least £100 in your account.</p>		
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>For a deposit of £1,000, the projected balance after 12 months (0.05% interest for 12 months) is £1000.50.</p> <p>This projection is based on the assumption that no further deposits or withdrawals are made during the 12 months.</p> <p>This projection is provided for illustrative purposes only and does not take into account a customer's individual circumstances.</p>		
How do I open and manage my account?	<p>Eligibility</p> <ul style="list-style-type: none"> ▶ Classic Saver is available to personal customers. ▶ Minimum balance to open the account is £1 and this must be maintained. ▶ There is no maximum balance limit. <p>Opening and managing your account</p> <ul style="list-style-type: none"> ▶ You can open your account by phone, online or in branch. ▶ You can manage your account online, in branch, by phone or in writing to us. ▶ If your account is not funded within 30 days, we may close your account. ▶ An account opened in the name of a child under seven must be opened and operated by an adult representative. Once the child attains the age of seven, the account may be operated by the child or by the adult representative on behalf of the child. <p>If you wish to switch in to or out of this account, please enquire in a Bank of Ireland UK branch.</p>		
Can I withdraw money?	<p>Classic Saver offers you the ability to make withdrawals.</p> <ul style="list-style-type: none"> ▶ All withdrawals should be against cleared balances. ▶ Withdrawals are free of charge. ▶ No notice period or penalties for withdrawals. <p>You can withdraw or transfer money to/from your account using any of the following methods:</p> <ul style="list-style-type: none"> ▶ At any Bank of Ireland UK branch. ▶ By telephone or online using our Banking 365 service. 		
Additional Information	Interest is paid gross.		